



# Business Skills for Young Farmers

## Young Farmers Business Skills Workshops

### Practical Financial Management & Record Keeping

NSW farmers aged 18-40 are invited to two free farm business workshops hosted by Riverine Plains Inc. The workshops are part of a series aiming to improve the access of young farmers to better business information and will focus on financial literacy and farm business principles.

#### Workshop 1: Understanding the farm business financial position

When: Thursday 19 March, 2020  
1pm-5pm (light refreshments provided)

Where: Riverine Plains Inc Office  
Shop 4, 97-103 Melbourne Street, Mulwala NSW 2646

This workshop will include:

- Understanding & creating key financial statements for the farm business
- Making farm financial management more efficient
- Key financial responsibility of farm businesses, including legislation & regulation requirements
- Cost Tracking and budgeting, *Charles DeBourg, Agworld*

#### Workshop 2: Long-term farm business financial planning

When: Thursday 26 March, 2020  
12:50-3:10pm

Where: Zoom Meeting  
To Join goto <https://zoom.us/j/353883831> Meeting ID: 353 883 831

This workshop will include a brief recap of the first workshop plus;

- Introduction to Benchmarking, *Tim Haines, Farmanco*
- Financial planning and growing a business in the farming economy
- Planning for long-term debt repayment

*If you have never used Zoom before, it only takes a few minutes to download and can be accessed from any device (computer/laptop, tablet, phone). When joining, select use "computer audio". We would encourage you to enable your video, so using a device with audio/video capability is preferred.*

*The workshops will be delivered by Jan Barned, Financial Management Trainer and CPA Accountant who has worked on a number of projects to improve financial skills of small business owners. The sessions will be facilitated by Anna Dye, who is part of a farming business at Coreen.*

The Business Skills workshops are free and are open to NSW farmers aged 18-40.

To register, please contact Riverine Plains Inc on 03 5744 1713 or email Kate Coffey [kate@riverineplains.org.au](mailto:kate@riverineplains.org.au).

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Department of  
Primary Industries

