



Business Skills for Young Farmers

Young Farmers Business Skills Workshops

Practical Financial Management & Record Keeping

NSW farmers aged 18-40 are invited to two free farm business workshops hosted by Riverine Plains Inc. The workshops are part of a series aiming to improve the access of young farmers to better business information and will focus on financial literacy and farm business principles.

Workshop 1: Understanding the farm business financial position

When: Thursday 19 March, 2020
1pm-5pm (light refreshments provided)

Where: Riverine Plains Inc Office
Shop 4, 97-103 Melbourne Street, Mulwala NSW 2646

This workshop will include:

- Understanding & creating key financial statements for the farm business
- Making farm financial management more efficient
- Key financial responsibility of farm businesses, including legislation & regulation requirements
- Cost Tracking and budgeting, *Charles DeBourg, Agworld*

Workshop 2: Long-term farm business financial planning

When: Thursday 26 March, 2020
10:30am-4:30pm (meet 10:00am). Lunch, morning & afternoon tea provided.

Where: Balldale Recreation Ground
Coreen Rd, Balldale NSW 2646

This workshop will include a brief recap of the first workshop plus;

- Introduction to Benchmarking, *Tim Haines, Farmanco*
- Financial planning and growing a business in the farming economy
- Planning for long-term debt repayment
- Going full-time farming, *Corey Uebergang, Boorhaman*

The workshops will be delivered by Jan Barned, Financial Management Trainer and CPA Accountant who has worked on a number of projects to improve financial skills of small business owners. The sessions will be facilitated by Anna Dye, who is part of a farming business at Coreen.

The Business Skills workshops are free and are open to NSW farmers aged 18-40. RSVP's essential by Monday 16 March. While attendance at both workshops is recommended, single workshop registrations also accepted.

To register, please contact Riverine Plains Inc on 03 5744 1713 or email Kate Coffey kate@riverineplains.org.au.

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